

New Independent Non-Executive Directors Join MTR Board

The MTR Corporation is pleased to announce the appointments of Mr Sunny Lee Wai-kwong and Mr Carlson Tong as Independent Non-executive Directors (“INED”) of the MTR Board, effective from today (25 May 2022), following approval by shareholders at the Corporation’s 2022 Annual General Meeting (“AGM”).

In addition, with effect from the same day, the Board has appointed Mr Lee as a member of each of the Nominations Committee and the Technology Advisory Panel of the Corporation; and Mr Tong as Chairman of the Audit & Risk Committee and a member of the Finance & Investment Committee of the Corporation.

“I warmly welcome Mr Lee and Mr Tong to the MTR Board. With their extensive experience in the private and public sectors, especially in their respective expertise and their perspectives, Mr Lee and Mr Tong will be able to bring valuable advices and contributions to the Corporation and its future development,” said Dr Rex Auyeung, Chairman of the MTR Corporation.

Currently the vice-president (Administration) of City University of Hong Kong and an independent non-executive director of SUNeVision Holdings Ltd, Mr Lee has more than 30 years of experience in business and technology management gained in Hong Kong and overseas. He also serves in a number of governing and advisory committees in the academic, professional and community sectors. He is currently the board chairman of Hong Kong Applied Science and Technology Research Institute Company Limited, the chairman of Public Libraries Advisory Committee, an ex-officio member of Committee on Innovation, Technology and Re-industrialisation of the HKSAR and a council member of each of Hong Kong Management Association, Hong Kong Quality Assurance Agency and Hong Kong Professionals and Senior Executives Association.

Mr Lee holds a Bachelor degree and a Master degree in Operations Research & Industrial Engineering, both from Cornell University in the United States.

Mr Tong is a chartered accountant and has extensive experience in the financial services sector and the capital market in both the Mainland China and Hong Kong markets. He is currently an independent non-executive director of Standard Chartered PLC and a member of the Court of Standard Chartered Bank.

Mr Tong was appointed a non-executive director of the Securities and Futures Commission (“SFC”) in 2011, and later acted as its chairman for the period from 2012 to October 2018.

Mr Tong currently sits on various HKSAR Government and professional bodies. He is the chairman of the University Grants Committee, the chairman of the Independent Commission on Remuneration for Members of the Executive Council and the Legislature, and Officials under the Political Appointment System, a board member of each of the Hong Kong Academy of Finance and Hong Kong Laureate Forum Limited, a member of the Hong Kong Human Resources Planning Commission and an observer on behalf of the HKSAR Government for Cathay Pacific Airways Limited. Mr Tong was appointed a Justice of the Peace in 2006, and awarded the Silver and Gold Bauhinia Star medals in 2014 and 2019 respectively.

Having served on the Board as INEDs for over six years, Dr Anthony Chow Wing-kin, Dr Eddy Fong Ching and Mr Benjamin Tang Kwok-bun have retired from the Board with effect from the conclusion of the AGM held today. Dr Auyeung expressed his gratitude to Dr Chow, Dr Fong and Mr Tang for their valuable contributions to the Board and the Corporation's growth and development.

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About MTR Corporation

Every day, MTR connects people and communities. As a recognised world-class operator of sustainable rail transport services, we are a leader in safety, reliability, customer service and efficiency.

MTR has extensive end-to-end railway expertise with more than 40 years of railway projects experience from design to planning and construction through to commissioning, maintenance and operations. Going beyond railway delivery and operation, MTR also creates and manages dynamic communities around its network through seamless integration of rail, commercial and property development.

With more than 40,000 dedicated staff*, MTR carries over 13 million passenger journeys worldwide every weekday in Hong Kong, the United Kingdom, Sweden, Australia and the Mainland of China. MTR strives to grow and connect communities for a better future.

For more information about MTR Corporation, please visit www.mtr.com.hk

*includes our subsidiaries and associates in Hong Kong and worldwide