



## 新聞稿

**Press Release** 

PR035/23 2 June 2023

# MTR to Launch Another "Thank You Day" in August Revised Fares to Take Effect on 25 June Alongside Extension of Fare Concessions and Frequent Commuters' Offers

The MTR Corporation announced today (2 June 2023) that another "Thank You Day" will be held on 19 August 2023 (Saturday), offering a half-fare discount to thank passengers for their support.

To ensure that the accumulative pool of "Service Performance Rebate" amount from the previous year is fully rebated to passengers, the Corporation has arranged four "Thank You Days" on 8, 9 April and 13, 14 May respectively this year. Since there is remaining amount from these 4 days, another "Thank You Day" will be arranged on 19 August 2023<sup>1</sup> to thank passengers for their support. During the "Thank You Day", passengers can enjoy a 50% fare discount for every trip with their Octopus on the MTR, Light Rail and MTR Bus; or when they travel with a QR code on the MTR heavy rail network<sup>2</sup> (including trips running to and from Lo Wu or Lok Ma Chau stations).

In addition, based on the Fare Adjustment Mechanism (FAM) review completed jointly by the Corporation and the government earlier, the new fare chart for 2023/24 will take effect on 25 June 2023 (Sunday), with over 90% of fares having an upward adjustment of 40 cents or less. The Corporation will continue to offer various fare concessions and promotions.

Based on the FAM review, as well as the one-off special arrangement for supporting economic recovery after the pandemic, the overall adjustment rate for MTR fares this year is calculated at +2.3%. Individual MTR, Light Rail and MTR Bus fares will be adjusted with the weighted average adjustment of all fares combined equaling the overall fare adjustment rate. This year, over 90% of fares will have an adjustment of 40 cents or less, about 75% of fares will have an adjustment of 20 cents or less (amongst which 4% will remain unchanged), while about 18% of fares will have an adjustment of 30 to 40 cents (see Annex 1 for details). For passengers using Octopus or QR code for local journeys (excluding Racecourse Station), the fare adjustment rate will be up to 80 cents (see Annex 2 for fare examples).

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<sup>&</sup>lt;sup>1</sup> Applies to the traffic hours of the MTR network, starting from the first train in the morning on 19<sup>th</sup> August 2023 until the last train which departs after midnight on that day.

<sup>&</sup>lt;sup>2</sup> East Rail Line First Class Premium, Airport Express and MTR Feeder Bus are excluded from the offer.

The Corporation will continue to offer different frequent commuters' tickets. The prices of "City Saver" and "Tuen Mun – Nam Cheong Day Pass" will be adjusted starting from 1 July 2023, and the price of "Monthly Passes" will also be adjusted starting from July 2023 (see Annex 3). Passengers using these tickets can save around 30% on fares compared to using Adult Octopus. In addition, the Corporation will continue to provide interchange discount with Green Minibus (GMB) for passengers of over 500 designated GMB routes. The discount will be increased from \$0.3 to \$0.5 starting from the fourth quarter of 2023. The "Early Bird Discount Promotion" has also been extended for one year till 31 May 2024.

"To support economic recovery after the pandemic, the Corporation has made a special arrangement this year outside the FAM review which reduced the fare adjustment rate. We also continue to provide different concessions and fare discounts for passengers to benefit all works of life, covering elderly, children, eligible students, etc. These on-going fare concessions amounted to over \$2.1 billion last year. The Corporation will try our best to balance the public affordability and ensure sufficient financial resources to continue to provide high quality, reliable and efficient railway services to Hong Kong passengers," said Ms Jeny Yeung, Hong Kong Transport Services Director of MTR Corporation.

New fare charts can be downloaded from the MTR website at www.mtr.com.hk.



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To Keep Cities Moving, MTR makes encounters happen and rendezvous for a more connected tomorrow. As a recognised world-class operator of sustainable rail transport services, we are a leader in safety, reliability, customer service and efficiency.

MTR has extensive end-to-end railway expertise with more than 40 years of railway projects experience from design to planning and construction through to commissioning, maintenance and operations. Going beyond railway delivery and operation, MTR also creates and manages dynamic communities around its network through seamless integration of rail, commercial and property development.

With more than 40,000 dedicated staff\*, MTR carries over 13 million passenger journeys worldwide every weekday in Hong Kong, the United Kingdom, Sweden, Australia and Mainland China. Together, we Go Smart and Go Beyond.

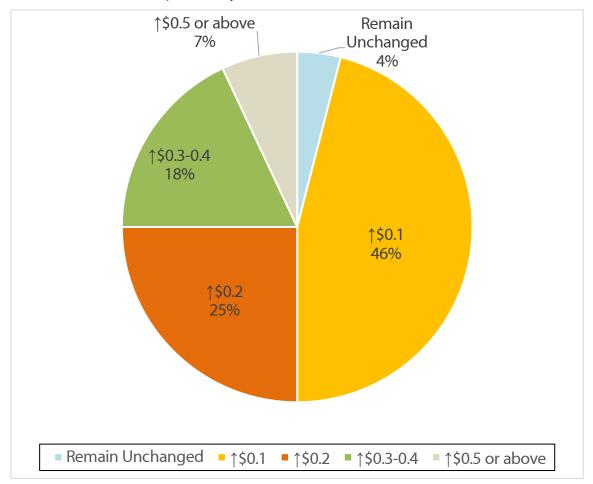
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 $\hbox{\rm *includes our subsidiaries, associates and joint ventures in Hong Kong and worldwide} \\$ 

#### Annex 1

#### <u>Distribution of Controlled Fares Reduction (Absolute Amount)</u>

93% of fares have an upward adjustment of 40 cents or less



#### Annex 2

### **Fare Examples**

Journey	Adult Octopus		
	Fare Before Adjustment	New Fare*	
Central – Causeway Bay	\$5.6	\$5.7	
Tsuen Wan – Mong Kok	\$8.7	\$8.9	
Tuen Mun – Mei Foo	\$15.9	\$16.3	
Tung Chung – Hong Kong	\$23.1	\$23.6	

<sup>\*</sup>Effective from 25 June 2023.

<u>Annex 3</u>

<u>Prices of "City Saver", "Monthly Passes" & "Tuen Mun – Nam Cheong Day Pass"</u>

Туре	Original Price	New Price after Adjustment Starting from 1 July 2023
City Saver	\$435	\$445
Tuen Mun – Nam Cheong Day Pass	\$28	\$29

Туре	Original Price	New Price after Adjustment Starting from July 2023
Monthly Pass 1 Sheung Shui/Wu Kai Sha – East Tsim Sha Tsui	\$485	\$495
Monthly Pass 2 Tuen Mun – Nam Cheong	\$515	\$525
Monthly Pass 3 Tuen Mun – Hung Hom	\$600	\$615
Monthly Pass 4 Tung Chung – Nam Cheong	\$405	\$415
Monthly Pass 5 Tung Chung – Hong Kong	\$635	\$650