

新聞稿

Press Release

PR052/23
28 July 2023

MTR Corporation Signs Memorandum of Understanding with MRT Corp in Malaysia To Join Hands in Developing Transit-Oriented Development Project Adjacent to Rapid Transit Station

MTR Corporation signed a Memorandum of Understanding (MoU) with Mass Rapid Transit Corporation Sdn. Bhd. (MRT Corp) today (28 July 2023) to establish a business collaboration for setting out a framework for a Transit-oriented Development (TOD) project adjacent to the new terminal station of a new rapid transit line in Malaysia to build a new community integrating the railway, residential and commercial elements together with MRT Corp.

Mr Lam Sai-hung, Secretary for Transport and Logistics, Mr Loke Siew Fook, Malaysia's Minister of Transport, Dr Rex Auyeung, Chairman of MTR Corporation and Tan Sri Bashir Ahmad Abdul Majid, Chairman of MRT Corp witnessed the signing of the MoU by Mr David Tang, Property and International Business Director of MTR Corporation and Datuk Mohd Zarif Hashim, Chief Executive Officer of MRT Corp.

MRT Corp is currently constructing the Malaysian section of the new Rapid Transit System Link Johor Bahru-Singapore (RTS) including the Bukit Chagar RTS Station which is the terminal station of the new line in Malaysia and the Malaysian Immigration, Customs and Quarantine (ICQ) complex. MRT Corp plans to carry out a TOD project on the land adjacent to the above-mentioned terminal station and the ICQ complex building, aiming to create sustainable income for the railway project and initiate the regeneration of the surrounding areas.

The areas of collaboration with MTR Corporation include technical design and construction planning for the integration and interface with RTS rail infrastructure and the ICQ complex, long-term planning for the surrounding areas, exploration of the development mix and scale, formulation of sales and marketing strategies as well as financial modeling, investment and partnership model etc. The parties will set up working groups to further discuss the collaboration details in these areas.

"MTR Corporation has been making good use of the 'Rail plus Property' model to support railway operations and the development of Hong Kong. The Corporation utilises the profits that our property developments bring in to support the operations and long-term maintenance of railway, as well as to finance new railway projects. The model also enables the Corporation to

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build many sustainable and lively communities by integrating railway, residential and commercial elements. This MoU marks the beginning of a relationship that will see the exchange of technical know-how and experience in important areas of implementing TOD projects along the railway. We look forward to cooperating with MRT Corp to develop cities along the railway for their citizens with our expertise in building new communities under the 'Rail plus Property' model and providing seamless experience of railway and property," said Mr David Tang, Property and International Business Director of MTR Corporation.

"As the developer of urban rail transport infrastructure in Malaysia, MRT Corp's mission has always been to catalyse sustainability of cities and mobility of people. Through this partnership with MTR Corporation, we aim to rejuvenate Bukit Chagar as an economic hub in Johor Bahru, capitalising on cross-border economies," said Datuk Mohd Zarif Hashim, Chief Executive Officer of MRT Corp.

Malaysia is one of the member states in the Association of Southeast Asian Nations (ASEAN) and an important partner under the Belt and Road Initiative. RTS is a major infrastructure project connecting Malaysia and Singapore that will provide a new railway service to relieve traffic congestion between the two countries and foster economic development in relevant cities upon completion.

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About MTR Corporation

To Keep Cities Moving, MTR makes encounters happen and rendezvous for a more connected tomorrow. As a recognised world-class operator of sustainable rail transport services, we are a leader in safety, reliability, customer service and efficiency.

MTR has extensive end-to-end railway expertise with more than 40 years of railway projects experience from design to planning and construction through to commissioning, maintenance and operations. Going beyond railway delivery and operation, MTR also creates and manages dynamic communities around its network through seamless integration of rail, commercial and property development.

With more than 40,000 dedicated staff*, MTR carries over 13 million passenger journeys worldwide every weekday in Hong Kong, the United Kingdom, Sweden, Australia and Mainland China. Together, we Go Smart and Go Beyond.

For more information about MTR Corporation, please visit www.mtr.com.hk

*includes our subsidiaries, associates and joint ventures in Hong Kong and worldwide

Photo Caption:

1. Witnessed by Mr Lam Sai-hung, Secretary for Transport and Logistics (3rd right), Mr Loke Siew Fook, Malaysia's Minister of Transport (centre), Datuk Haji Hasbi Haji Habibollah , Malaysia's Deputy Minister of Transport (3rd left), Dr Rex Auyeung, Chairman of MTR Corporation (2nd right) and Tan Sri Bashir Ahmad Abdul Majid, Chairman of MRT Corp (2nd left), Mr David Tang, Property and International Business Director of MTR Corporation (1st right) and Datuk Mohd Zarif Hashim, Chief Executive Officer of MRT Corp (1st left) signed the MoU to set out the collaboration framework for a TOD project adjacent to a new Rapid Transit station in Malaysia.



2. While the Hong Kong Special Administrative Region delegation attending the business luncheon in Kuala Lumpur in Malaysia, Mr John Lee, Chief Executive (centre) took a group photo with Dato' Jana Santhiran Muniayan, Malaysia's Secretary General for the Ministry of Transport (1st left), Dr Rex Auyeung, Chairman of MTR Corporation (2nd right), Tan Sri Bashir Ahmad Abdul Majid, Chairman of MRT Corp (2nd left) and Mr David Tang, Property and International Business Director of MTR Corporation (1st right).

