

Key Events in 2014

January



To kick-off celebrations of the Company's 35th Anniversary, a replica first-generation train compartment was displayed at various stations to take passengers back through time.

The Company signed a Strategic Cooperation Framework Agreement with the Longhua New District Administration Commission in Shenzhen for the North Extension of Shenzhen Metro Longhua Line.

February



The first 3-car train for the South Island Line (East) arrived at Siu Ho Wan Depot for initial testing.

March

New Single Journey Smart Tickets were available for sale at all stations following completion of conversion works for the ticket issuing systems.

April

As part of the 35th Anniversary celebrations, an "MTR Journeys with You for 35 Years" exhibition was held at different stations and shopping malls from April to August.

The tender for LOHAS Park Package 4 Property Development was awarded to Globaluck Limited, a subsidiary of Sun Hung Kai Properties Limited.

To provide more convenient and comfortable journeys for passengers, heavy rail and Light Rail services were enhanced by adding 313 weekly train trips and 148 services per week respectively.

The Company announced that the opening of the Hong Kong section of the Guangzhou-Shenzhen-Hong Kong Express Rail Link ("Express Rail Link") project would be delayed until 2017. The Board appointed an Independent Board Committee ("IBC") to review management of the project.

April

MTR Mobile app won two Gold awards in the Web Accessibility Recognition Scheme 2014 for its enhanced designs including comprehensive audio information provision and voice over navigation control for visually-impaired users.

May

To thank passengers for 35 years of support, the Company announced a package of fare promotions with an estimated value of approximately HK\$500 million, adding to the annual HK\$2.2 billion worth of ongoing fare concessions and promotions offered today.

June



The new MTR City Saver was launched, benefitting medium to long distance frequent travellers commuting within a pre-designated urban area.

The Company announced that completion of the South Island Line (East) and Kwun Tong Line Extension would be delayed due to challenges encountered in critical areas.

Pre-sale of flats at the new property development project at Austin Station Site D, Grand Austin, was launched.

July

The Board accepted the findings and recommendations made in the first report of the IBC for enhancements to the Company's systems and processes in managing railway projects. The Board also appointed Deputy Chief Executive Officer Mr Lincoln Leong to be Acting Chief Executive Officer effective 16 August, after the departure of Chief Executive Officer Mr Jay H Walder on 15 August.

MTR Corporation (Crossrail) Ltd., a wholly owned subsidiary of the Company, was selected by Transport for London as the operator of London's new Crossrail service, which will commence service in phases starting from 2015.

The Company signed a Memorandum of Understanding with the Chongqing Municipal Government for rail and property development in the municipality.

August

The Company announced the appointment of Dr Philco Wong as Projects Director with effect from 28 October following the retirement of Mr TC Chew.

To improve comfort levels, a new round of train service enhancements with a total of 600 weekly train trips were added to six of the busiest MTR lines starting from 29 August.

A works programme was announced to upgrade Hung Hom Station with new facilities to serve as a railway hub and interchange for the Shatin to Central Link's East West and North South corridors.

The Company's Board set up two new committees, the Capital Works Committee and the Risk Committee, to ensure the work of the Company's management continues to meet high standards and quality.

September



The Company launched the Early Bird Discount Promotion trial programme at 29 designated core urban stations.

Light Rail service was enhanced to allow passengers travelling on the last West Rail Line train of the day to connect to all 68 stops in the Light Rail network.

A consortium in which the Company is a member was awarded the Operations, Trains and Systems Public-Private-Partnership contract for the North West Rail Link project in Sydney by the New South Wales Government of Australia.

To celebrate MTR's 35th Anniversary and to thank passengers for their support, nostalgic souvenirs were distributed to passengers at stations.

October

The Company awarded the tender for the Tai Wai Station Property Development to Lucrative Venture Limited, a subsidiary of New World Development Company Limited.

The Company announced the appointments of the Permanent Secretary for Development (Works) Mr Wai Chi-sing as a Non-Executive Director and Mr James Kwan Yuk-choi, Mrs Lucia Li Li Ka-lai and Mr Benjamin Tang Kwok-bun as Independent Non-Executive Directors.

The Board accepted recommendations in the second report of the IBC to enable the Company to deliver the Express Rail Link project in a more transparent and timely manner according to the revised programme.

November



MTR HONG KONG Race Walking 2014 was cancelled following careful assessment of the uncertain situation caused by activities along the race circuit and vicinity. Nevertheless, the Company used its own resources to make a special donation of HK\$10 million to the Hospital Authority to support community health projects.

Beijing MTR Corporation signed a Letter of Intent with the Beijing Municipal Government which states a mutual understanding to initial a Concession Agreement for the Beijing Metro Line 16 Public-Private Partnership project.

The tender for the LOHAS Park Package 5 Property Development was awarded to Leading Elite Limited, a subsidiary of Wheelock and Company Limited.

December



Island Line service extended to Western District, serving passengers at the new Kennedy Town and HKU stations on 28 December connecting the district with the rest of Hong Kong by rail.

Phase 2 East Section of Beijing Metro Line 14 opened for passenger service on 28 December.

Door chimes standardisation programme was rolled out progressively across all MTR lines, starting with Tseung Kwan O Line, to facilitate smoother train operations and raise door safety awareness.